



U.S. Capital
WEALTH ADVISORS

US Capital Wealth Advisors, LLC

NEW YORK, NY, ANDOVER, MA and CORAL GABLES, FL OFFICES

**521 FIFTH AVENUE, 12TH FLOOR
NEW YORK, NY 10175
212-202-3093**

**23 MAIN STREET, SUITE 301
ANDOVER, MA 01810
978-504-2575**

**THE ALHAMBRA
2 ALAHAMBRA PLAZA, SUITE 620
CORAL GABLES, FL 33134
305-463-1100**

**Firm website: www.uscwealth.com
May 30, 2025**

FORM ADV PART 2B – BROCHURE SUPPLEMENT

**SEC File No: 801-110515
CRD No: 288199**

This brochure supplement provides information about the US Capital Wealth Advisors, LLC's supervised persons and supplements US Capital Wealth Advisors' firm brochure. You should have received a copy of that brochure. Please contact us at the phone number above if you did not receive US Capital Wealth Advisors' brochure or if you have any questions regarding this supplement. The information in this supplement has not been approved or verified by the United States Securities and Exchange Commission ("SEC") or by any state securities authority.

Additional information about the following supervised persons is available on the SEC's website at <https://adviserinfo.sec.gov/>

NEW YORK CITY OFFICE

- Michael Farrell
- James Fortescue
- Keith Hassan
- Ken Mathieson
- John McDermott

ANDOVER OFFICE

- Michael O'Connor
- Hugh Maginnis
- Dan Sexton

CORAL GABLES OFFICE

- John Cross IV

U.S. Capital Wealth Advisors, LLC ("USCWA" or "the Firm") is an investment adviser registered with the Securities and Exchange Commission. USCWA is owned by U.S. Capital Wealth, LLC. U.S. Capital Wealth, LLC also owns USCA Securities, LLC, USCA Municipal Advisors, LLC, and USCA Insurance Agency, LLC. A related entity, USCA, LLC (f/k/a/ U.S. Capital Advisors, LLC) owns USCA Asset Management, LLC (an SEC registered investment adviser) and USCA Investment Holdings, LLC.

Any relevant disciplinary information, other business activities and additional compensation related to a Financial Advisor is disclosed for that Financial Advisor where appropriate. If any supervised person has a disciplinary history, the details regarding this can be found on FINRA's BrokerCheck system or the IAPD. To do this, click on one of the following links and enter the name of the person and search for their information. The BrokerCheck link is www.finra.org/brokercheck; the IAPD link is www.adviserinfo.sec.gov. You can reach out to the Firm for any assistance in obtaining this information. More information regarding supervision can be found at the end of this brochure. Definitions of professional designations can be found at the end of this brochure.

Financial Advisor Information

521 FIFTH AVENUE, 12TH FLOOR, NEW YORK, NY 10175

This office includes Mike Farrell, James Fortescue, Keith Hassan, Ken Mathieson and John McDermott. The activities of this office and the Financial Advisors there are supervised by Keith Hassan the Managing Director, Corporate Operations who can be reached at 212-202-3095, Patricia Trieglaff, Houston and Austin Branch Office Manager who can be reached at 713-366-0500, and Chief Compliance Officer Jon Meyer who can be reached at 512-342-0202.

Mike Farrell was born in 1988. He received a BS in Finance from Wake Forest University. He joined the Firm in 2019 as a Financial Advisor. He also serves as a Vice President of Farr Education, LLC which does not present any conflicts of interest. Prior to that he was a Vice President with Annaly Capital Management from 2013 – 2017. Mike is also Vice President and registered as an investment advisor representative with Piton Investment Management, a registered investment advisor that is affiliated with USCWA through common ownership and management. Mike

sometimes recommends clients use the services of Piton which creates a conflict of interest since this benefits Piton. However, in order to minimize these conflicts, U.S. Capital Wealth Advisors always puts the best interest of the clients first and has established procedures to monitor and address these conflicts of interest. Also, conflicts are shown in the ADV Part 2A and clients can decide not to use the services of Piton. Mike is a Chartered Financial Analyst (CFA).

James Fortescue was born in 1973. He earned a Bachelor of Science degree from Siena College with a finance major. He joined the Firm in 2018 as a Managing Partner. Prior to that he was with Annaly Capital Management from 1995 until 2014 where he served as Chief Operating Officer. Jimmy is an indirect shareholder in the Firm's parent company, U.S. Capital Wealth, LLC. Jimmy is also Managing Partner and an owner of Piton Investment Management, an SEC registered RIA providing fixed income asset management. He also owns a minority non-controlling interest in and serves on the Board of Halo Investing, Inc., a structured note platform. He also has an ownership interest in ClearShares, LLC, a registered investment advisory firm that provides advisory services to three exchange-traded funds. Mr. Fortescue is Portfolio Manager of the ClearShares OPER ETF. Some clients of USCWA invest with Piton, Halo and/or ClearShares. All of these activities result in an incentive to recommend investment products based on the compensation received and/or ownership interests owned. However, in order to minimize these conflicts, U.S. Capital Wealth Advisors always puts the interests of the clients first and the firm monitors to address conflicts of interest.

Keith Hassan was born in 1977. He received a Bachelor of Science Degree with a Finance major from Villanova University. He joined the Firm in 2025 as a Managing Director, Corporate Operations. Prior to that he was a Managing Director with Laidlaw Wealth Management and a registered representative with Laidlaw & Company from 2017-2024. Prior to that, he was a Senior Vice President with Cowen Execution Services from 2014-2017.

Ken Mathieson was born in 1964. He received a Bachelor of Science Degree in 1986 from SUNY Maritime College. He received his MBA in Finance from Fairleigh Dickinson University. He joined the Firm in 2025 as a Managing Director and Financial Advisor. Prior to that he was a Director with Laidlaw Wealth Management and a registered representative with Laidlaw & Company from 2017-2024. Prior to that he was a Founding Partner at Stewart Partners Investment Advisory from 2016-2017. From 2014-2017 Ken was a Portfolio Manager at Raymond James Financial. Ken also sells insurance products to clients and receives commissions. This results in an incentive to recommend insurance products based on the compensation received. However, in order to minimize these conflicts, U.S. Capital Wealth Advisors always puts the best interest of the clients first and has established procedures to monitor and address these conflicts of interest. Clients are under no obligation to purchase any insurance products. Ken was named as a respondent in a FINRA complaint alleging that he participated in a private securities transaction by investing \$96,550 in a company stock for himself and his children without providing written notice and prior approval from his member firm. The complaint also alleges that Ken engaged in a private securities transaction with the company and participated in the sale of shares without prior notice and approval from his member firm. Ken was fined \$50,000 in December 2016 and suspended from association with any FINRA member in any capacity for one year. Under appeal, the suspension term was reduced to six months.

John McDermott was born in 1970. He joined the Firm in 2025 as a Managing Director and Financial Advisor. Prior to that he was a Managing Director with Laidlaw Wealth Management

and a registered representative with Laidlaw & Company from 2018 - 2024. Prior to that, he was a Senior Financial Advisor with Merrill Lynch from 2011-2018. John also sells insurance products to clients and receives commissions. This results in an incentive to recommend insurance products based on the compensation received. However, in order to minimize these conflicts. U.S. Capital Wealth Advisors always puts the best interest of the clients first and has established procedures to monitor and address these conflicts of interest. Clients are under no obligation to purchase any insurance products.

23 MAIN STREET, SUITE 301, ANDOVER, MA 01810

This office includes Michael O'Connor, Hugh Maginnis and Dan Sexton. The activities and Financial Advisors of the Andover Office are supervised by Chief Compliance Officer Jon Meyer who can be reached at (512)342-0202.

Michael F. O'Connor was born in 1969. He received a BS in Business Administration from Providence College in 1991. He joined the Firm in 2022 as a Financial Advisor. Prior to that, he was a Senior Financial Advisor and Vice President with Pinnacle Private Wealth and a Registered Rep with Triad Advisors, LLC since November 2018. From May 2017 until November 2018, he was a Senior Financial Advisor with Bank of America. From May 2002 until November 2018, he was a Senior Financial Advisor with Merrill Lynch. Michael is a Chartered Retirement Planning Counselor (CRPC). Michael sells insurance products to clients and receives commissions. This activity results in an incentive to recommend investment products based on the compensation received. However, in order to minimize these conflicts. U.S. Capital Wealth Advisors always puts the best interest of the clients first and has established procedures to monitor and address these conflicts of interest.

Hugh P. Maginnis was born in 1970. He received a BS in Finance from Villanova University in 1992. He joined the Firm in 2022 as a Financial Advisor. Prior to that, he was a Financial Advisor with Pinnacle Private Wealth and a Registered Rep with Triad Advisors, LLC since May 2018. From September 2011 through May 2018, he was a Managing Director and Partner with RPG Family Wealth Advisory. Hugh sells insurance products to clients and receives commissions. This activity results in an incentive to recommend investment products based on the compensation received. However, in order to minimize these conflicts. U.S. Capital Wealth Advisors always puts the best interest of the clients first and has established procedures to monitor and address these conflicts of interest.

Dan Sexton was born in 1959. He received a Bachelor of Science from Fitchburg State College in 1993. He joined the Firm in 2022 as a Financial Advisor. Prior to that, he was a Senior Vice President with Pinnacle Private Wealth since March 2020. From January 2018 through June 2019, he was a Relationship Manager with Beaumont Financial Partners. Prior to that, he was a Vice President with Fidelity Brokerage Services. Dan is also registered to sell insurance products to clients and receives commissions if he does so. This would result in an incentive to recommend insurance products based on the compensation received. However, in order to minimize these conflicts. U.S. Capital Wealth Advisors always puts the best interest of the clients first and has established procedures to monitor and address conflicts of interest.

THE ALHAMBRA, 2 ALAHAMBRA PLAZA, SUITE 620, CORAL GABLES, FL 33134

This office includes John Cross IV. The activities of this office and the Financial Advisors there are supervised by Keith Hassan the Managing Director, Corporate Operations who can be

reached at 212-202-3095, Patricia Trieglaff, Houston and Austin Branch Office Manager who can be reached at 713-366-0500, and Chief Compliance Officer Jon Meyer who can be reached at 512-342-0202.

John Cross IV was born in 1962. He received a Bachelor of Arts Degree from Denison University. He joined the Firm in 2025 as a Director and Financial Advisor. Prior to that he was a Wealth Advisor with Laidlaw Wealth Management and a Senior Vice President and registered representative with Laidlaw & Company from 2021 - 2024. Prior to that, he was a Financial Advisor with Wells Fargo from 2014-2021. John also sells insurance products to clients and receives commissions. This results in an incentive to recommend insurance products based on the compensation received. However, in order to minimize these conflicts. U.S. Capital Wealth Advisors always puts the best interest of the clients first and has established procedures to monitor and address these conflicts of interest. Clients are under no obligation to purchase any insurance products. John is a Director and CIO of Marion Moore Foundation, a privately funded charitable foundation. This is an investment-related activity.

Supervision

The Firm's Financial Advisors are supervised by Keith Hassan, Patricia Trieglaff and/or Jon Meyer. Keith Hassan is the Firm's Managing Director, Corporate Operations. Prior to that, he was the Managing Director with Laidlaw Wealth Management from 2017 – 2025. Patricia Trieglaff is the Houston and Austin Branch Manager. She has been in the financial services industry for over 28 years, 22 years at UBS, with earlier positions at Drexel Burnham Lambert and Smith Barney. Jon Meyer is the Firm's Chief Compliance Officer. Prior to joining USCWA in 2018, he was Chief Compliance Officer of Halbert Wealth Management from 1997-2018.

The supervision of the Firm's Financial Advisors involves review and approval of client accounts, oversight of the Financial Advisors' activities and knowledge and familiarity with the business conducted by the Financial Advisors. Mr. Hassan, Ms. Trieglaff and Mr. Meyer have extensive direct supervisory experience in all of these areas. They report to and are assisted in their supervisory duties by U.S. Capital Wealth's Managing Partners Dave King, Patrick Mendenhall and James Fortescue.

Descriptions of Certifications

CFA®, Chartered Financial Analyst. The CFA® designation is a globally recognized, graduate level curriculum that focuses on securities analysis and portfolio management, while emphasizing the highest ethical and professional standards. Successful CFA® candidates spend an average of 300 hours preparing for each of the three CFA® exams. The average charter holder takes 4 years to pass all three tests. The exams are rigorous, as of June 2009, the CFA® Institute reported an approximate 35% pass rate for Level One exam pass and an approximate 50% pass rate for the Level 2 and Level 3 exams. The CFA® curriculum requires in depth knowledge of economics, quantitative methods, financial reporting and analysis, corporate finance, equities, fixed income, derivatives, alternative investments, wealth planning, portfolio management and professional ethics. In addition to passing the three exams, CFA® charter holders must have four years of approved work experience and have met certain professional and ethical requirements.

Chartered Retirement Planning Counselor (CRPC). The CRPC designation is a professional financial planning designation awarded by the College for Financial Planning. Individuals must complete a study program and pass a final multiple-choice examination in order to earn the CRPC designation. Successful applicants earn the right to use the designation for two years. Every two years, CRPC professionals must complete 16 hours of continuing education and pay a small fee to continue using the designation.